



## Indiana Business Advisors, LLC

9333 North Meridian Street, Suite 200 Indianapolis, Indiana 46260 Ph. (317) 573-2100 www.IndianaBusinessAdvisors.com

## Businesses Available for Acquisition

Date: October 31, 2025



## How to use this listing brochure

This listing brochure is set up in sections corresponding to our listing designations. Listing designations are the letter before the listing number starting with "N" (ex: A-NXXXX). The letter corresponds with various industries that we represent. The chart below shows these industries and their corresponding letters. We present our listings in reverse order (i.e. N to A) as this is most popular with buyers

| Designation Letter           | Industry                          |  |  |  |  |
|------------------------------|-----------------------------------|--|--|--|--|
| A                            | Bars, Pubs & Taverns              |  |  |  |  |
| В                            | ·                                 |  |  |  |  |
| D                            | Food & Beverage Franchise Resales |  |  |  |  |
| С                            | Restaurants                       |  |  |  |  |
| <b>D</b> Catering            |                                   |  |  |  |  |
| E Laundromats & Dry Cleaners |                                   |  |  |  |  |
| F                            | Grocery Stores/Markets/Mini Marts |  |  |  |  |
| G                            | Liquor Stores                     |  |  |  |  |
| Н                            | Services                          |  |  |  |  |
| 1                            | Retail                            |  |  |  |  |
| J                            | New Franchises                    |  |  |  |  |
| K                            | Bakeries                          |  |  |  |  |
| L                            | Manufacturing                     |  |  |  |  |
| M                            | Distribution                      |  |  |  |  |
| N                            | Hotels/Motels/Inns                |  |  |  |  |

## **Getting Started**

The best way to get started is to take a look at our New Listings on the following page. The New Listings page showcases all of our listings that are new for the month. Once you've found a business, or more, that you would like information about, please talk to your broker. She/he will be able to provide you with more information and answer any questions you have about the buying process.

| Listing<br># | Industry Code | Type of Business  | Listing Agent     | Co-Listing<br>Agent | Brochure Description   | Asking Price | Revenue     | Cash Flow   |
|--------------|---------------|---|-------------------|---------------------|--|--------------|-------------|-------------|
| N2218        | H Services    | Listing Not Yet<br>Marketed   | Brian<br>Knoderer | Brian<br>Knoderer   | Listing Not Yet Marketed   |              |             |             |
| N2216        | H Services    | Exterior Home<br>Services Company<br>with In-House<br>Manufacturing | Andy<br>Lamberson | Len<br>Fulkerson    | Exterior home services company. Offers specialized residential and commercial exterior restoration. Serves a major Midwest city. Provides restoration, roofing, siding, and gutters. Also offers custom millwork with in-house fabrication. Owner is semi-absentee. Strong gross profit margins.   |              | \$7,925,249 | \$511,549   |
| N2215        | H Services    | Home Health<br>Staffing Agency                                      | Andy<br>Lamberson | Andy<br>Lamberson   | Home health staffing company located in the Midwest. Utilizes family members and friends as caregivers to provide superior quality care. Subsidized by state Medicare waiver programs. Has proven scalability. Strong net margins.   |              | \$8,830,973 | \$3,242,104 |
| N2213        | H Services    | Premier Luxury Pet<br>Hotel in West<br>Central Indiana              | Brian Willsey     | Larry<br>Metzing    | This premier luxury pet hotel is located in West Central Indiana. It offers a clean, comfortable, and safe environment for pets. It offers boarding and day care services. It boards mainly cat and dog guests with room for other types of pets. It has an excellent reputation and competitive rates with minimal competition. The indoor and outdoor play areas are large. There is ample room to grow. | \$100,000    | \$216,348   | \$58,644    |

| Listing<br># | Industry Code | Type of Business  | Listing Agent     | Co-Listing<br>Agent | Brochure Description   | Asking Price | Revenue     | Cash Flow |
|--------------|---------------|---|-------------------|---------------------|--|--------------|-------------|-----------|
| N2197        | H Services    | Growing Luxury<br>Full Service Hair<br>Salon For Sale     | Brian<br>Knoderer | Brian<br>Knoderer   | Growing luxury full service hair salon in a desirable area of Indianapolis. It has a strong local brand presence, highly rated customer reviews, and a solid team in place. The atmosphere is welcoming and relaxing. There are 12 stations, 3 shampoo bowls, a color processing area, a color room, front desk/reception area and refreshment area. There is a dedicated nail area occupied by an independent contractor. Additionally, there are two (2) rented rooms and ample space for expansion. | \$249,000    | \$506,689   | \$109,338 |
| N2178        | H Services    | Relocatable Pest<br>Management<br>Franchise for Sale      | Larry<br>Metzing  | Andrew<br>Wahl      | Relocatable pest management franchise. Part of a growing industry. Offers homeowners protection from pests that carry diseases. Serves over 1,150 clients a season. 87% client retention rate. Low overhead and completely turnkey. Franchisor provides excellent training and support. No previous experience necessary.  | \$625,000    | \$712,783   | \$159,354 |
| N2176        | H Services    | Central Indiana<br>Commercial<br>Electrical<br>Contractor | Dick Hester       | Dick Hester         | This Central Indiana commercial electrical contractor has a reputation for integrity and safety. Services provided include: design/build, new construction, new service installation, service, maintenance, and repairs, and LED retrofitting. Fully licensed, bonded, and insured. Staffed with experienced technicians.  | \$795,000    | \$1,269,635 | \$269,690 |

| Listing<br># | Industry Code | Type of Business  | Listing Agent     | Co-Listing<br>Agent | Brochure Description   | Asking Price | Revenue     | Cash Flow |
|--------------|---------------|---|-------------------|---------------------|--|--------------|-------------|-----------|
| N2175        | H Services    | Established Printing & Marketing Franchise Resale       | Brian<br>Knoderer | Brian<br>Knoderer   | Established printing and marketing franchise. Seller built a successful, allinclusive business by following the franchise model. Very profitable with room left to grow. Provides printing, copying, interior and exterior signs, graphic design, direct mail and fulfillment services, marketing services, promotional products, and labels and packaging. They serve small to mid-sized business that want to reach a larger market. It's fully staffed with high performing team. Franchisor provides strong support and training. Real estate available. | \$1,750,000  | \$2,737,109 | \$417,590 |
| N2157        | H Services    | Environmental Equipment Manufacturer & Service Provider | Brian<br>Knoderer | Brian<br>Knoderer   | Acquire or invest in this environmental equipment manufacturer and service provider. They specialize in odor mitigation, air filtration, and environmental consulting. Well established with exclusive partnerships in place plus a strategic partnership with a key vendor. Recurring revenue comes through service contracts. Seller is looking for direct investment by way of a convertible note or equity share to grow the business. Seller is open to discussions about a full buyout.  | \$3,000,000  | \$2,890,483 | \$688,524 |
| N2140        | H Services    | Two Delaware<br>County Indiana Tire<br>Shops for Sale   | Jeff Farren       | Jeff Farren         | Two Delaware Co. tire shops for sale. Offers automotive and specialty tires for commercial, agricultural, and semi trucks. Also provides auto repair. Totally turnkey with staff and loyal client base in place. Both have high traffic locations. The automotive industry is growing as demand increases. Create a chain with the purchase of both.   | \$335,000    | \$1,242,838 |           |

| Listing<br># | Industry Code | Type of Business  | Listing Agent  | Co-Listing<br>Agent | Brochure Description   | Asking Price | Revenue     | Cash Flow |
|--------------|---------------|---|----------------|---------------------|--|--------------|-------------|-----------|
| N2222        | I Retail      | 50+ Year Old<br>Hunter & Jumper<br>Equestrian<br>Specialty Retailer     | Scott Wilson   | Ryan<br>Stephens    | This is a long-established hunter and jumper equestrian specialty retailer. They provide tack, saddlery equipment, horse care products, rider and horse apparel, and equestrian gifts to the equestrian community. It offers personalized service, expert fitting, and curated luxury leather goods. Business is run semi-absentee and has a general manager in place.   | \$175,000    | \$1,122,040 | \$49,449  |
| N2210        | I Retail      | E-Commerce<br>Retailer of<br>Compact<br>Agricultural<br>Equipment       | Scott Wilson   | Scott Wilson        | This e-commerce retailer of compact agricultural equipment is located in the Midwest. It has over 20,000 retail and commercial customers across the USA and Canada. The seller owns the real estate and is willing to sell or lease for fair market value. However, the seller is ideally looking to partner with the right strategic buyer to expand operations. There is ample room for growth.  | \$2,800,000  | \$4,133,893 | \$626,970 |
| N2209        | I Retail      | Outdoor Sporting<br>Gear Brand Plus<br>Paid For Inventory<br>for \$99K! | Andrew<br>Wahl | Andrew<br>Wahl      | This popular outdoor sporting gear brand is for sale. The sale includes about \$310,000 in paid for inventory. Made from 3d polyester tricot the gear is durable, has ample storage space, and is water proof. Accessories are included in the inventory, too. This is a fully inventory buyout with no overhead costs. If all inventory is sold the potential net profit is \$209,050. Ideal for someone with marketing and ecommerce skills. | \$99,000     |             |           |

| Listing<br># | Industry Code   | Type of Business   | Listing Agent     | Co-Listing<br>Agent | Brochure Description  | Asking Price | Revenue     | Cash Flow |
|--------------|-----------------|--|-------------------|---------------------|---|--------------|-------------|-----------|
| N2201        | I Retail        | Freestanding Retail<br>Center with Two<br>Franchises for Sale      | Brian<br>Knoderer | Andrew<br>Wahl      | Freestanding retail center with two franchises for sale. Located in a growing northwest Indiana city. Seller owns the center and two franchises in two of the units. The third unit is occupied by a paying tenant. Franchise 1 is a fast-casual Asian restaurant. Franchise 2 is a health focused juice bar. Both are successful franchise concepts with high brand awareness. Both offer healthy menus, have staff and GMs in place along with strong franchisor support. Real estate is valued at \$1.45M. | \$1,950,000  | \$1,072,419 | \$198,418 |
| N2211        | L Manufacturing | Midwest<br>Manufacturer of<br>Specialized<br>Mobility<br>Equipment | Len<br>Fulkerson  | Dick Hester         | This is a Midwest based manufacturer of specialized mobility solutions. Designed for people with physical limitations and used for work, home, or leisure. It offers a wide range of products used for agricultural, equestrian, trucks, RVs/autos, and residences. It has a reputation for high quality, durable products. The company has proprietary designs and minimal competition with complete customer retention.   | \$2,300,000  | \$1,457,818 | \$52,256  |
| N2205        | L Manufacturing | Niche Plastic<br>Products<br>Manufacturer                          | Dick Hester       | Dick Hester         | This is a Midwest-based niche plastic products manufacturer. It is long established. It uses proprietary tooling that creates high customer switching costs. Has strong relationships with several major OEMs and component suppliers. It serves 100's of clients. Maintains 85% to 90% referral-based customers. Still has ample room for growth.  |              | \$6,588,275 |           |

| Listing<br># | Industry Code   | Type of Business  | Listing Agent    | Co-Listing<br>Agent | Brochure Description   | Asking Price | Revenue     | Cash Flow   |
|--------------|-----------------|---|------------------|---------------------|--|--------------|-------------|-------------|
| N2199        | L Manufacturing | Manufacturer of<br>Construction<br>Related Products                       | Larry<br>Metzing | Andy<br>Lamberson   | Manufacturer of construction related product. Serves the architectural and construction markets. Excellent reputation and strong brand recognition. Experienced management team in place.  |              | \$6,446,464 | \$1,094,930 |
| N2185        | L Manufacturing | Well Established<br>Prototyping<br>Company for Sale                       | Larry<br>Metzing | Andrew<br>Wahl      | Well established prototyping company. Excellent Midwest location. Provides high-quality prototyping, custom manufacturing, and design validation to their customers. Can handle the smallest, most intricately detailed work to large, complex parts. Management and knowledgeable and experienced staff in place. Ample room for expansion within the facility. Growing industry demand. Real estate available. |              | \$2,252,640 |             |
| N2207        | M Distribution  | Two Warehousing,<br>Fulfillment and<br>Logistics<br>Companies For<br>Sale | Scott Wilson     | Scott Wilson        | These two warehousing and transportation companies are located in the Midwest. The provide third-party logistics, storage, custom kitting, ecommerce fulfillment, asset-based trucking, etc. One of the companies has it's own fleet. Both serve over 30 customers across a variety of industries. From their location, they reach 80% of the U.S. within 2-3 days.  |              | \$3,809,446 | \$301,552   |
| N2183        | M Distribution  | Industrial Machinery Component Distribution & Service                     | Larry<br>Metzing | Steve Pierce        | Established distributor of component parts for machinery and construction equipment. Also provides design, training, and maintenance and repair services. Works with over 38 vendors. Staffed with 8-10 employees. Has key vendor relationships.   |              | \$7,492,013 | \$989,323   |